



Updates From

THE LIBERIAN CORPORATE REGISTRY

WELCOME!

We are excited to bring you this edition of the Liberian Corporate Registry newsletter!

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THE ADVANTAGES OF A FAMILY OFFICE



The increase in the number of family offices has undeniably risen in the past few years. Two main reasons, therefore, are certainly the complexity of tax reporting and the extensive amount of regulatory compliance.

Family offices are legal entities that carry out the administration and management of assets and investments of wealthy families. These offices bundle a variety of different services into a single office while providing anonymity and privacy.

For these reasons, family offices provide efficient, cost-effective and orderly management of a family's wealth in order to avoid having to deal with multiple professionals about multiple decisions regarding their wealth planning strategies. Recently, family

offices have evolved into significant synergistic constructions that offer a wide spectrum of employees such as accountants, trustees, investment specialists, tax advisers, compliance professionals and lawyers to provide a fully rounded service to the family.

This is where the Liberian Corporate Registry comes into play. The different types of entities that we offer are good solutions to be used for a wide range of investment, asset management and wealth structuring opportunities.

If you would like to receive further guidance on how the Corporate Registry can facilitate the formation of entities suitable to your specific needs, please contact us at:

corporate@liscr.com

REDOMICILIATION REMINDER



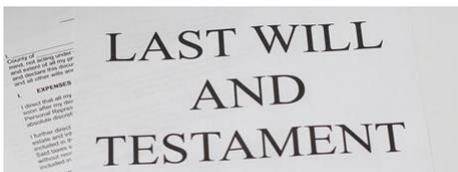
In observance of the most recent developments with UBO Registries, economic substance requirements and the EU blacklist, many have discovered Liberia as a safe alternative to re-domicile their entities to.

An existing foreign entity that was formed in another jurisdiction may re-domicile to Liberia free of charge. This process enables the foreign entity to retain its business history and maintain its legal identity, while also reaping the benefits of becoming a Liberian entity. In essence, re-domiciliation is a continuation of the existing foreign entity as a Liberian entity as it does not create a new legal entity nor does it constitute dissolution of the existing entity.

Since 2002, Corporations and LLCs have re-domiciled to Liberia from the following jurisdictions: Anguilla, Bahamas, Bermuda, Cyprus, Gibraltar, Liechtenstein, Marshall Islands, Panama, Seychelles and many others.

Please refer to our website [here](#) for instruction forms and sample articles.

FEATURE-LIBERIA'S PRIVATE FOUNDATION



Modeled after Austrian Law, the Liberian Private Foundations Law was added to the Business Corporation Act (BCA) as Chapter 60, in 2002. This made Liberia

the very first Common Law jurisdiction to enact Private Foundation Legislation. Essentially, a Private Foundation acts as a holding entity for assets transferred to it. The transfer is usually in the form of a gift, by a person whom the BCA refers to as "the donor" (other jurisdictions may use the term "settlor" instead). Because the Foundation's assets are gifted, the donor receives no payment in return and thus becomes the owner of the assets endowed to it and becomes its own separate legal personality.

Once the assets are placed in a Foundation, they typically cannot be withdrawn at will by the donor. A typical function of a Liberian Foundation is to provide beneficiaries with an income derived from an asset(s) endowed to it from a donor(s).

These types of entities have over the centuries traditionally been used for benevolent and charitable purposes, often being associated with pieces of art or other valuable collections. However, the Liberian Private Foundation is also suitable for individuals desiring a straight forward asset holding/protection structure designed to provide beneficiaries with an asset-derived income.

These kind of structures are particularly interesting for shipowners as a Foundation holds less risk than a regular Holding Company and will not cease to exist should the sole shareholder pass. A Private Foundation furthermore offers additional protection by providing a perfect holding structure for emerging financial and asset clients while distancing the donor from otherwise taxable events. In addition, the Foundation permits income generated from assets held by the Foundation to be available to the donor and subsequently his heirs in accordance with the (changing) wishes of the donor/settlor. At the same time, the Foundation keeps the wealth-generating activities of a

family intact, which include shipping operation, hotels, property, licenses, royalties, manufacturing or service activities.

Model forms of Foundation documents and copies of the law, as well as formation instructions, can be obtained directly by contacting Mr. Anthony Perea (aperea@liscr.com) and Mrs. Elizabeth Goralski (egoralsk@liscr.com).

SIGN UP FOR eCORP!



The Liberian Corporate Registry has recently started sending out annual registration invoices in electronic format to ensure safe receipt and to establish closer contact with its clients.

In this context, we would like to remind our clients that you can obtain free-of-charge access to eCorp which is the Registry's web-based interface that provides you convenient 24/7 access to your accounts. You will be able to obtain copies of invoices, monitor the statuses of your entities and issue Statement of Accounts directly at your desk!

Not to forget are the possibilities to reserve names for new entities, form new corporations as well as obtain Certificate of Incorporation and Goodstanding.

Please contact us by sending an e-mail to corporate@liscr.com if you would like to receive eCorp access. Kindly keep in mind that eCorp is reserved for our clients that currently have entities under their management (Addresses of Records).

LOOKING FOR A 'NEW' JURISDICTION? BRING YOUR NEXT INCORPORATION REQUEST TO US!



With 70+ years of experience, Liberia is one of the oldest offshore jurisdictions. The increasing international recognition of Liberia as a compliant jurisdiction has proven it as a preferred choice. Recent attacks on the high profile

offshore financial centers and uncertainties surrounding them have driven professional service providers to seek out new jurisdictions. Many have discovered Liberia, a 'new' jurisdiction, with over a half-century record of accomplishment of providing professional services to the world's financial and investment communities.

Liberian corporations are at the core of well-established private and public investments in all major financial sectors

resulting in a significant percentage of global business activity conducted through Liberian entities. Liberia is also home to the world's second-largest ship registry, with a current fleet of over 4,400 vessels of around 170 million gross tons.

For all of your future corporate needs, choose LIBERIA!

See also our supporting article: [Why Liberia Now?](#)

BLOG



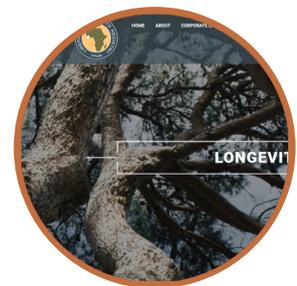
Follow our blog for exciting news and developments

eCORP



Take a look at the Corporate Registry's state-of-the-art web-based client interface

WEBSITE



Visit our website for more information about the Corporate Registry

CONTACT DETAILS

feel free to contact us using the following email addresses below:

Dulles, Virginia, USA - corporate@liscr.com

Dubai, UAE - corporate@liscr.com

Hamburg, Germany - info@liscr.ch

Hong Kong - corporate@liscr.com.hk

Istanbul, Turkey - infoturkey@liscr.com

London, UK - info@liscr.co.uk

Monrovia, Liberia - corporate@liscr.com

New York, New York, USA - corporate@liscr.com

Panama City, Panama - corporate@liscr.com

Piraeus, Greece - corporate@liscr.gr

Rio de Janeiro, Brazil - corporate@liscr.com

Seoul, South Korea - corporate@liscr.com

Shanghai, China - infoshanghai@liscr.com

Singapore - info@liscr.sg

Tokyo, Japan - info@liscr-japan.com

Zurich, Switzerland - info@liscr.ch

