

Issue No. 31, July 2018



INTRODUCTION

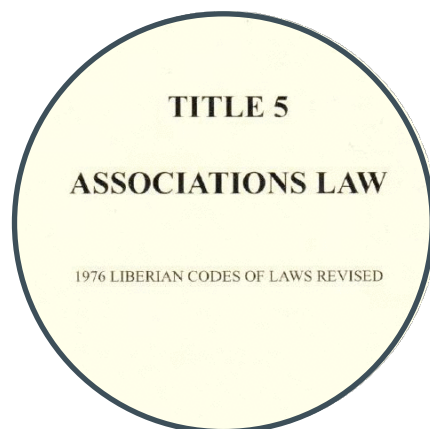
Welcome to this edition of the Liberian Corporate Registry's quarterly newsletter!

We encourage you to contact us with any of your Corporate requests and questions.

IN THIS ISSUE

- INTRODUCTION
- NEW BEARER SHARE-POLICY
- POSIDONIA 2018
- UPDATING SHARE-CERTIFICATES
- GDPR INFORMATION
- FOLLOW OUR BLOG
- LOOKING FOR A 'NEW' JURISDICTION? BRING YOUR NEXT INCORPORATION REQUEST TO US!
- CONTACT DETAILS

Updates from THE LIBERIAN CORPORATE REGISTRY



NEW BEARER SHARE POLICY AND CUSTODIAL REQUIREMENTS

The Liberian Government has enacted an Amendment to the Business Corporation Act, Chapter 1, Title 5, Liberian Code of Laws Revised, relating to bearer shares. The amended and consolidated Business Corporation Act, Chapter 1, Title 5, is available on the Corporate Registry's website [here](#).

Recognizing the new international standards for maintaining beneficial ownership information for domestic and foreign entities, striving to ensure compliance with these standards and eliminate risks for tax evasion, illicit flow of capital, money laundering and terrorist financing, the Amendment introduces the following changes to existing bearer shares regulation.

Continue reading [here](#)!

POSIDONIA 2018

Posidonia 2018 was held in Athens Greece on June 4th - 8th 2018 at the Metropolitan Expo Centre. The world's leading international shipping exhibition celebrated its 50th anniversary this year with a significant increase of both exhibitors and visitors: 2'000 exhibitors from over 90 countries and approximately 22'000 visitors marked a record in Posidonia's successful history!

It was also a major celebration year for the Liberian Registry. Not only did the Registry exhibit at Posidonia but it also celebrated its 70th year anniversary at the Stavros Niarchos Foundation Cultural Center with an overwhelming crowd. The Liberian Registry honored five Greek shipping leaders with the Liberian Maritime Commissioner's Award for Excellence for their contributions and support of the Liberian Maritime program and further for their contributions to the society at large. "Liberia is proud to honor these trusted Greek shipping partners with this award as a mark of gratitude for their continued support," said Michalis Pantazopoulos, Senior Vice-President and Managing Director of LISCR Hellas.

Please see the official press release mentioning all details thereof [here](#).



INFORMATION ON UPDATING YOUR SHARE CERTIFICATES

Share certificates of a Liberian corporation may have the authorized capital of the corporation printed on the face of the certificate, along with other required information such as par value and the number of shares the relevant certificate represents.

We would like to remind you that when a corporation has filed Articles of Amendment of the Articles of Incorporation to change its authorized capital by:

- eliminating bearer shares and replacing them with registered shares;
- increasing the number of authorized shares;
- creating classes of shares; or
- changing a par value of the shares,

the Corporation may consider replacing outstanding stock certificates with new certificates reflecting the relevant changes mentioned in the Articles of Amendment. If the Articles of Amendment were filed to eliminate the issuance of bearer shares to registered shares, the new stock certificate must contain the name of the registered holder.

The LISCR Trust Company offers to issue pre-printed share certificates for a fee. If you would like to do so, please [click here](#) for information as well as our [request form](#). The information provided for printing of share certificates will not be recorded with the Registry or the Registered Agent.

GENERAL DATA PROTECTION REGULATION INFORMATION

As our valued and respected industry partner, please take note of our updated [Privacy Policy](#) in relation to the EU General Data Protection Regulation entering into force on May 25, 2018.

We would like to inform you of the personal data we process, our processing purposes and your corresponding data protection rights. You may find our Privacy Policy on each company's individual website.

Please note that data processing details may vary accordingly to the services you receive. Our Privacy Policy may therefore describe data processing which does not apply to your data.

Kindly address any questions and concerns regarding this Privacy Policy to:
privacy@ycfmaritime.com

FOLLOW OUR BLOG

One of the features on our website, LiberianCorporations.com, is an active news blog. Blog topics include Registry news, events and informational articles.

You can read the latest blogs entries [here](#). You can subscribe to the blog's news feed [here](#)

You can also connect with us via the social media links in the sidebar.

LOOKING FOR A 'NEW' JURISDICTION? BRING YOUR NEXT INCORPORATION REQUEST TO US!

With 70 years of experience, Liberia is one of the oldest offshore jurisdictions. However, due to economic and political challenges of the 1990's, Liberia's status as a preferred jurisdiction fell to the wayside. Fortunately, Liberia has overcome many of the economic and political problems, which have blighted its past. The increasing international recognition of Liberia's dramatic turnaround is evident – most significantly by the June 2017 confirmation of Liberia's membership in OECD's Inclusive Framework.

Recent attacks on the high profile offshore financial centers by the OECD and certain leaders of the G20 have driven professional service providers to seek out new jurisdictions. Many have discovered Liberia, a 'new' jurisdiction, with over a half-century record of accomplishment of providing professional services to the world's financial and investment communities.

Liberian corporations are at the core of well-established private and public investments in all major financial sectors resulting in a significant percentage of global business activity conducted through Liberian entities. Liberia is also home to the world's second-largest ship registry, with a current fleet of over 4,100 vessels of around 150 million gross tons.

For all of your future corporate needs, choose LIBERIA!

See also our supporting article "[Why Liberia Now](#)".

