



THE LIBERIAN CORPORATE REGISTRY

A HISTORY OF RELIABILITY, A LEADER IN SERVICE



THE LIBERIAN CORPORATE REGISTRY

Liberian corporations have been used internationally since 1948, making the Liberian Corporate Registry one of the oldest corporate jurisdictions with global presence in the offshore corporate services industry. Its history of legal stability, innovation and client-oriented outlook has earned the Corporate Registry worldwide recognition by business investment professionals, financial institutions, corporate secretarial firms, lawyers and accountants.

We encourage you to visit our website, www.LiberianCorporations.com, for a comprehensive list of services and contact information.

STABILITY



WHY LIBERIA?

- > 65+ year history – commercially tested jurisdiction
- > Established legal system
- > Worldwide recognition for professionalism and expertise
- > Accepted by all major financial institutions
- > 24/7 service through the world's premier electronic registry
- > Same day incorporation and document issuance
- > Committed to protecting confidentiality
- > Cost efficient formation and administration
- > No annual reporting or audits
- > Statutorily exempt from Liberian income and withholding taxes
- > Free apostilles and acknowledgements
- > Exclusive registered agent for filings and service of process
- > OECD White-listed
- > Independent and neutral domicile for parties in multiple jurisdictions
- > Dual language filings

YOUR PARTNER IN THE PURSUIT OF CORPORATE FREEDOM

For more than half a century, Liberia has provided professional services to the world's financial and investment communities. The Liberian Corporate Registry offers convenient, efficient and cost effective corporate structures to its clients worldwide. The Registry's premier service is achieved through the stability of Liberia's Corporate Program, as well as its commitment to quality service with continuous investments in advanced technology and experienced industry professionals.

Liberian corporations are at the core of private and public investments in all major financial sectors resulting in a significant percentage of global business activity being conducted through Liberian entities. Despite the rapidly changing regulatory environment of the offshore corporate sector, Liberia is committed to providing flexibility, confidentiality and security.



SECURITY

CORPORATE SERVICES

LIBERIA offers a variety of business entities to accommodate the needs of its clients. They are governed by the Liberian Associations Law of 1977, as amended, which contains the Business Corporation Law, the Limited Partnership Law, the Limited Liability Company Law and the Private Foundation Law. The Liberian Associations Law is generally modeled on U.S. Corporate Law. Liberian business entities can be utilized for a wide range of activities including:

- > International Trade
- > Real Estate Investment
- > Joint Ventures
- > Holding Securities and Bank Accounts
- > Trust and Estate Planning
- > Management of Investment Portfolios
- > Asset Ownership
- > Any other non-licensable Business Activities

THE CORPORATE PROGRAM: PROVIDING FLEXIBILITY AND CONFIDENTIALITY, A SECURE CHOICE



LISCR, LLC operates the Liberian International Ship and Corporate Registry on behalf of the Republic of Liberia, pursuant to an act of Liberian law. The Registry provides, through The LISCR Trust Company, an exclusive registered agent service for all non-resident Liberian entities. LISCR is recognized globally for its professionalism and commitment to providing quality customer service.

The Liberian Corporate Registry maintains full-service offices in Hamburg, Hong Kong, London, New York, Piraeus, Tokyo, Virginia and Zurich. In addition, the Registry is supported by a worldwide network of Liberian representatives and Special Agents who are available to legalize and accept documents for filing. This global infrastructure enables the Registry to provide prompt and efficient, first-class service – 24 hours a day, 7 days a week.

The Registry's use of an electronic Register, a secure, web-accessible data network, facilitates the prompt and efficient formation of entities and the filing and issuance of documents on a worldwide basis.

LONGEVITY



HISTORY

The Liberian Registry was established in 1948 with the support of former U.S. Secretary of State Edward Stettinius who was also an instrumental figure in the forming of the United Nations. One of the main factors of the Registry's establishment was the need to find a neutral State to register U.S.-built Liberty ships in the name of corporations controlled by non-U.S. nationals. Shortly thereafter, the ease of administration of Liberian corporations was recognized and extended for use in other industries. This use led to the popularity of Liberian corporations, many of which continue to exist to this day.

Since its inception, the Liberian Registry has been operated from the United States. The strong U.S. – Liberia alliance enables the Registry to participate in the international arena with key industry institutions.

TODAY

Liberia is a respected and professional provider of corporate and ship registration services. With 13% of the world's fleet, Liberia's Ship Registry has evolved into the world's largest quality registry. Since major international financial institutions routinely loan billions of dollars to Liberian corporations under ship finance arrangements, Liberian corporations are recognized by banking facilities and investors worldwide.

COUNTRY PROFILE

LIBERIA is Africa's oldest republic with statutory law based on Anglo-American common law. Liberia, "land of the free," is a West African country founded in 1820. On July 26, 1847, the free and independent Republic of Liberia was proclaimed. Liberia is situated on the West African coast. Monrovia is the capital city and principal port.



In 2011, Ms. Ellen Johnson Sirleaf, a Harvard University graduate and former World Bank economist, was re-elected President of Liberia. President Johnson Sirleaf is Africa's first elected female

head of state, and she was awarded the prestigious Nobel Peace Prize in 2011 for her peace-building work. Under the leadership of the Johnson-Sirleaf administration, Liberia re-established its leading role within the region and the Economic Community of West African States (ECOWAS). Moreover, substantial international investments from Brazil, China, India, Indonesia, Japan, the United States, and others are entering the country to capitalize on the country's abundant natural resources, directly contributing to Liberia's economic and industrial development. Being an equatorial country, Liberia is richly endowed with timber and mineral reserves. Its main exports are rubber, timber, iron ore, coffee and cocoa. Firestone has operated extensive rubber plantations in Liberia since 1926.





INNOVATION

LIBERIAN CORPORATIONS ARE USED IN THE FOLLOWING INDUSTRIES:

- > Asset Holding
- > Intellectual Property
- > Oil and Minerals
- > Real estate
- > Hotels
- > Transportation
- > Retail
- > Financial Services
- > Consumer Products

THE WORLD'S MOST TECHNOLOGICALLY ADVANCED REGISTRY

Significant investment in advanced information technologies makes the Liberian Corporate Registry a valued partner to its corporate clients.

- > **2002: Liberian Electronic Transactions Law adopted.** The Registry initiated the process of converting from a paper-based registry to a technologically advanced service provider.
- > **2005: Registrar moves to issuance of documents electronically.** Decentralization enabled the Registry's world-wide offices to provide real-time information and services.
- > **2010: Development of eCorp®, a state-of-the-art web-based client interface.** eCorp® enables clients to conveniently and securely access their accounts 24/7 to:
 - Form new corporations;
 - Generate certificates;
 - Reserve names;
 - Manage existing corporations;
 - Pay invoices; and
 - File documents.

SERVICES

LIBERIAN BUSINESS ENTITIES	
Corporation	One of the oldest and most popular types of entity for setting up a commercial enterprise. A corporation is a distinct legal entity which is separate from the individuals who own it. The corporation assumes liability for all debts undertaken on its behalf and limits the shareholder's personal liability exposure to the sum of their investment. Liberian Corporations are easy to form and administer and require no annual filing.
Limited Liability Company (LLC)	A hybrid entity designed to provide the limited liability features of a corporation and the operational flexibility and efficiencies of a partnership. An LLC can be structured so that income generated by the LLC does not attach to the entity itself but flows directly through to its owners.
Limited Partnership	An attractive form of entity for investors who seek limited liability and do not want to be involved in the daily operations of the business, but participate in profits generated by the entity. Limited Partnerships are often formed by business owners involved in real estate, manufacturing and other business ventures.
Private Foundation	This is a useful vehicle for individuals seeking to preserve the wealth-generating activities of a family, while making the income available to the beneficiaries in accordance with the donor's wishes. The Private Foundation acts as a separate legal entity for assets transferred to it, usually in the form of a gift by a donor, and are designed to provide named beneficiaries, which might include the donor, with an income from the assets.
MOVE YOUR EXISTING CORPORATE STRUCTURES TO LIBERIA	
Re-domiciliation	A process whereby a non-Liberian legal entity, moves from its original, inconvenient jurisdiction to Liberia. This process allows such entity to retain its business history and maintain the same legal identity while receiving the more favorable benefits of Liberia - the entity's new corporate jurisdiction. Re-domiciliation does not affect the assets or properties originally held by the non-Liberian entity including bank accounts, other than to advise the relevant parties of the changed jurisdiction. Liberia provides free re-domiciliation for foreign entities moving to Liberia.
ADDITIONAL SERVICES	
Restructuring	Restructuring options include merger and consolidation. They are available for Liberian and foreign entities, regardless of whether the entities are of the same type (i.e., all corporations) or mixed (i.e., corporations and LLCs).
Conversion	As the needs of a business may change over time, clients have the option to convert from one entity type to a better-suited one. Any Liberian entity may deregister as such form of entity and re-register as another form of Liberian entity.
Foreign Maritime Entity (FME)	An option for a non-Liberian entity looking to register a vessel in the Republic of Liberia is to register as an FME. By registering as an FME, a non-Liberian entity is qualified to register a ship under the Liberian flag.

LIBERIAN CORPORATE REGISTRY WORLD-WIDE OFFICES

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