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INTRODUCTION

Welcome to this edition of the Liberian Corporate Registry's quarterly newsletter.

We encourage you to contact us with any of your Corporate requests and questions.

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Updates from THE LIBERIAN CORPORATE REGISTRY



LIBERIAN REGISTRY REACHES 4,000-SHIP MILESTONE

Earlier this year, the Liberian Registry has reached a historic milestone with the registration of its 4,000th vessel – the 50,000 dwt d'Amico Tankers Limited owned chemical / product tanker newbuilding "HIGH TRUST".

Scott Bergeron, CEO of the Liberian International Ship & Corporate Registry (LISCR), the US-based manager of the Liberian Registry, says *"The Liberian-registered fleet continues to grow at a rapid pace with the planned addition of quality tonnage under quality ownership and management. The "High Trust" is an appropriate name for our 4,000th vessel, since it symbolises the ongoing faith shown in the Liberian flag by the international shipping community. Size may not be everything. But ship registries, which continue to build on their market share in a tightly regulated and safety-conscious sector by adding quality tonnage, are clearly providing the service and expertise which today's shipping industry demands."*

AMENDMENT TO THE ASSOCIATIONS LAW PASSED 6th OF MAY, 2016

Revisions to the Liberian Associations Law adopted and published on May 6, 2016 are intended to enhance transparency, to clarify and specify the requirements for keeping accounting and other records of the Liberian resident and nonresident entities. All Liberian entities have always been required to keep their records internally; however the law was not specific on those requirements. The current revisions provide details on what documents should be kept, the period of time the records shall be kept, as well as obligations to provide the records upon request.

Furthermore, the amendment has repealed and deleted Chapter 70, Registered Business Companies Act of the Associations Law, which related to the provisions of incorporation and conduct of business of Registered Business Companies.

Please see the following [link](#) for an article published by the authors Watson Farley & Williams regarding this revision. The Amendment to the Law can be viewed by clicking this [link](#).

ADDRESS OF RECORD

Every Liberian non-resident corporation is required to provide the Registered Agent with a full address of a professional user of offshore corporations (individual or company) appointed as the billing address, also known as the corporation's Address of Record (AOR). In addition to the full street address, it shall include the name of the responsible individual, the phone number, fax and e-mail.

The billing address is first provided to the Registered Agent at the time of incorporation (included in the formation application) and can be changed during the life of the corporation. A request to change the AOR to a new person/company shall be sent to LISCR by the billing address currently on record, giving the full details of the new AOR contact details.

The appointment of the professional individual/company as a trusted party to serve as the billing address of the corporation, and therefore, the only verified link/contact between the corporation and the Registry, is an internal matter and the responsibility of the corporation.

The Registered Agent will only accept documents and instructions from the current billing address of the corporation, as well as send invoices and legal notices there exclusively. While documents for filing shall be executed by the officers of the corporation, they do need to be submitted to a LISCR office by the AOR or with a written consent thereof.

It is vital that the billing address provided by the corporation is correct and current. It is equally important that the corporations themselves maintain a good relation with their AOR. Therefore, the address shall be well known to the corporation's management and shall be kept in the internal records of the corporation.

OBTAINING A STATEMENT OF ACCOUNT VIA eCORP

eCorp is the Corporate Registry's free-of-charge web-based client interface, which provides our clients with secure, convenient, real-time, 24/7 access to their individual accounts.

In case a Statement of Account is required, you are welcome to issue and download it from eCorp directly. You will find the option in the "Invoices and Payments" tab of the main menu. The list of your handled corporations including their financial statuses will be generated by selecting the "Statement of Account" option. In order to download the statement, you will need to click the drop down menu "Export to the selected format", select Acrobat (PDF) file and click "Export".

In addition to Statements of Account, you are also able to obtain copies of outstanding invoices in the same tab.

Please keep in mind that eCorp works best with Internet Explorer.

FOLLOW OUR BLOG

One of the features on our website, LiberianCorporations.com, is an active news blog. Blog topics include Registry news, events and informational articles.

You can read the latest blogs entries [here](#). You can subscribe to the blog's news feed [here](#).

You can also connect with us via the social media links in the sidebar.

LOOKING FOR A 'NEW' JURISDICTION? BRING YOUR NEXT INCORPORATION REQUEST TO US!

Liberia is one of the oldest offshore jurisdictions. However, due to economic and political challenges of the 1990's, Liberia's status as a preferred jurisdiction fell to the wayside. Fortunately, Liberia has overcome many of the economic and political problems which have blighted its past. The increasing international recognition of Liberia's dramatic turnaround is evident – most significantly by the December 2011 presentation of the Nobel Peace Prize Award to the re-election of Liberian President Ellen Johnson Sirleaf.

Recent attacks on the high profile offshore financial centers by the OECD and certain leaders of the G20 have driven professional service providers to once again seek out new jurisdictions. Many have rediscovered Liberia, a 'new' jurisdiction, with over a half century track record of providing professional services to the world's financial and investment communities.

Liberian corporations are at the core of well-established private and public investments in all major financial sectors resulting in a significant percentage of global business activity being conducted through Liberian entities. Liberia is also home to the world's second-largest ship registry, with a current fleet of over 4,000 vessels of around 146 million gross tons.

For all of your future corporate needs, choose LIBERIA — you won't be disappointed.

See also our supporting article ["Why Liberia Now"](#).

