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INTRODUCTION

Welcome to this edition of the Liberian Corporate Registry's quarterly newsletter.

We encourage you to contact us with any of your Corporate requests and questions.

IN THIS ISSUE

- INTRODUCTION
- CORPORATE REGISTRY ON THE MOVE
- THE PARTNERSHIP - A PROMISING ALTERNATIVE
- DIFFERENCE BETWEEN LISCR, LLC AND THE LISCR TRUST COMPANY EXPLAINED
- MINIMIZE YOUR FME REGISTRATION TIME
- FOLLOW OUR BLOG
- CONTACT DETAILS

Updates from

THE LIBERIAN CORPORATE REGISTRY

CORPORATE REGISTRY ON THE MOVE

The Liberian Corporate Registry has received multiple requests for a visit from a representative to hold a seminar in their country. Topics such as "how to form a corporation", the advantages of using a Liberian non-resident entity as well as what alternative are available will be explained. Some of the most recent visits and smaller seminars included London, Singapore, Beijing, Zurich and Hungary.

If you would like to receive a visit or arrange a seminar in your offices, please contact Mrs. Hilary Spilkin, Managing Director, at hspilkin@liscr.com.

THE PARTNERSHIP - A PROMISING ALTERNATIVE

The Liberian non-resident Corporation is one of the oldest and most popular types of entity. The foundation is straightforward and once a corporation has been formed, the structure can be easily duplicated to speed up the incorporation process.

An alternative business entity to the Liberian corporation is the General or Limited Partnership (P or LP). Liberian Partnerships are an attractive form of entity for investors who do not want to be involved in the daily operations of the business, but seek limited liability and the benefits from profits generated by the entity. This type of partnership is an association formed by two or more persons; a mixture of general and limited partners. A Liberian Partnership is simple to form and requires minimal formalities.

Once formed, a Partnership may carry on any business that a partnership without limited partners may carry on. The contribution of the limited partners may be in cash or other property, but not services.

The advantage of being a limited partner is that, unlike the general partner, the limited partner shall not have any liability, unless, in addition to the exercise of his rights and powers as a limited partner, he takes part in the control and management of the business. In addition to having limited liability, the limited partner will consequently also have limited powers, unlike the general partners.

Another unique feature of this entity is that a person may be a general partner and a limited partner in the same partnership at the same time.

If you require further reading on the nature of a limited partnership please refer to the following [link](#).

DIFFERENCE BETWEEN LISCR, LLC AND THE LISCR TRUST COMPANY EXPLAINED

As of January 1st, 2000, LISCR, LLC was granted an exclusive contract with the Government of the Republic of Liberia ("the Government") to administer the Liberian ship and corporate programs. Based on that agreement the Government granted a license to The LISCR Trust Company, a subsidiary of LISCR, LLC, to serve as the sole and exclusive Registered Agent for all non-resident Liberian entities ("the Registered Agent"), which includes providing the registered office address for service of process for those entities. The address of the Registered Agent is 80 Broad Street, Monrovia, Liberia.

LISCR's head office is located in Vienna, Virginia, supported by offices in many locations all over the world. All offices provide services on behalf of The LISCR Trust Company. Corporate inquiries can be submitted to any of the LISCR offices worldwide, where documents can be locally printed and issued to clients and where resident Liberian Special Agents are available for legalizing documents.

MINIMIZE YOUR FME REGISTRATION TIME!

Registering a Foreign Maritime Entity (FME) with The Liberian Shipping and Corporate Registry can be quick and easy, provided all of the necessary supporting documents of the underlying entity are submitted before the time of registration. The supporting documents necessary for the registration of an FME, in addition to the Registration Application, include:

- The Articles of Incorporation/Articles of Association
- Any Amendments to the Articles of Incorporation/Articles of Association
- A current Certificate of Goodstanding (or its equivalent)

The availability of the above referenced supporting documents can either shorten or extend the time it takes for the registration of an FME. This also applies for the registration of the connecting vessel(s) as the FME must exist before the vessel(s) can be registered. It is important to remember that the supporting documents are the foundation of the FME as they affirm the current and legal existence of the entity in the original jurisdiction.

In summary, unnecessary delays in the registration of FMEs and vessels can be avoided by submitting the FME Registration Application together with the supporting documents to the Corporate Registry for pre-clearance well before the vessel is registered and the flag is transferred.

Our professional corporate team is always available to assist with questions regarding the FME Registration Application and the supporting documents that are required. Please contact our corporate team to simplify the FME registration process at corporate@liscr.com.

FOLLOW OUR BLOG

One of the features on our website, LiberianCorporations.com, is an active news blog. Blog topics include Registry news, events and informational articles.

You can read the latest blogs entries [here](#). You can subscribe to the blog's news feed [here](#).

You can also connect with us via the social media links in the sidebar.

LOOKING FOR A 'NEW' JURISDICTION? BRING YOUR NEXT INCORPORATION REQUEST TO US!

Liberia is one of the oldest offshore jurisdictions. However, due to economic and political challenges of the 1990's, Liberia's status as a preferred jurisdiction fell to the wayside. Fortunately, Liberia has overcome many of the economic and political problems which have blighted its past. The increasing international recognition of Liberia's dramatic turnaround is evident – most significantly by the December 2011 presentation of the Nobel Peace Prize Award to the re-election of Liberian President Ellen Johnson Sirleaf.

Recent attacks on the high profile offshore financial centers by the OECD and certain leaders of the G20 have driven professional service providers to once again seek out new jurisdictions. Many have rediscovered Liberia, a 'new' jurisdiction, with over a half century track record of providing professional services to the world's financial and investment communities.

Liberian corporations are at the core of well-established private and public investments in all major financial sectors resulting in a significant percentage of global business activity being conducted through Liberian entities. Liberia is also home to the world's second-largest ship registry, with a current fleet of over 4,115 vessels of around 145 million gross tons.

For all of your future corporate needs, choose LIBERIA — you won't be disappointed.

See also our supporting article "[Why Liberia Now](#)".

